



In The News

1 February 2009

[Air Cargo World](#)

The Chicago Rockford International Airport has completed the first phase of a new cargo center that includes a 72,000 sq.ft. building with three 747-400 parking positions. When all phases are complete the new facility, which is next door to UPS's second largest sort facility in the U.S., will have ten 747-800 positions and an additional 350,000 sq.ft of cargo terminals... UPS has begun domestic express pickup and delivery services inside Algeria, Argentina, Chile, Cyprus, Czech Republic, Hungary, Kazakhstan, Kenya, Malta, Pakistan, Romania, Saudi Arabia, Serbia, South Africa, Ukraine and UAE... The U.S Department of Homeland Security's Transportation Security Administration (TSA) and the St. Lucian Ministry of Tourism and Civil Aviation have announced a plan to enhance aviation security... CTPAT-certified American Cargo Express, has moved its U.S. headquarters to a new terminal in Elizabeth, New Jersey, that includes a 150,000 sq. ft. warehouse. The company has additional offices at JFK Airport, Los Angeles, Houston, Miami and Chicago... DHL Global Forwarding has opened a new dedicated Life Science Competency Center in Carolina, Puerto Rico in conjunction with Envirotainer for pharmaceutical, biotech and medical device manufacturers. DHL personnel are now trained and certified by Envirotainer, a leading provider of temperature-controlled air cargo containers... The **Airforwarders Association** has joined the Aviation Security Administration (ASAC), an advisory group to the U.S. Department of Homeland Security comprised of key industry and consumer groups. ASAC was formed in 2003 with the aim of developing recommendations for the improvement of civil aviation security methods, equipment and procedures... New York has become the first U.S. city to win The Institute for Transport and Development Policy 5th annual sustainability award for "visionary achievements in sustainable transportation and urban livability." The award recognizes a city that has made the most progress in improving public transportation, encouraging the reduction in private car use and reducing urban sprawl and air pollution. Other finalists were Beijing, Istanbul, Mexico City and Milan... A task force of local officials, business leaders and representatives of ABX Air and [ASTAR Air Cargo](#) has begun reviewing proposals for the redevelopment of the 2,200-acre Wilmington Air Park in Ohio following DHL's impending departure... Lexington, South Carolina-based [Southeastern Freight Lines](#) was named 2008 Yamaha Regional LTL Carrier of the Year by [Yamaha Motor Corporation](#), U.S.A... YRC Logistics has won the Peruvian Company of the Year award and the Latin America Success Award by the Latin-American institute of Managerial Development and University Ricardo Palma in Peru... Nippon Cargo Airlines, a subsidiary of [NYK Line](#), is talking to [Japan Airlines](#) about code-sharing cargo

flights on the Japan-U.S. route at the end of March. Currently, NCA operates 16 weekly cargo flights to Los Angeles, Chicago and San Francisco; JAL has 10 weekly cargo flights to LAX and ORD. .. [FedEx](#) has ordered 15 more B777 freighter aircraft. It originally ordered 15 in November 2006 with 15 options. First deliveries are due after June '09. A filing with the SEC suggests the new order is worth \$2.8 billion... [Forward Air, Inc.](#) has reported an earnings shortfall in the fourth quarter of 2008 as a result of a "significant deterioration in airport-to-airport tonnage over the course of the quarter." The company, which is a leading U.S. air cargo trucker with 83 terminals in the U.S. and Canada, has revised its fourth quarter guidance to \$0.27- \$0.29 from \$0.40-\$0.44 per share. Bruce Campbell, Chairman, President, and CEO commented, "We ended the quarter with a 14 percent tonnage decline as compared to the fourth quarter of 2007." CFO Rodney Bell added, "We were encouraged to see that even in December, which was one of the worst operating months in our history, we had profitable operating results and generated positive cash flow. We ended 2009 with just over \$22 million in cash and \$50 million available on our \$100 million line of credit." Forward Air will report its full 2008 earnings on February 9... Boeing Commercial Airplanes will start to reduce headcount by 4,500 people this month. Most of the reductions will be in Washington State and bring employment levels to 63,500 - similar to the start of 2008... This month, TN-based Averitt Express will give away a 2008 Mercedes Smart Car and 20 \$500 gas cards to encourage employees to reduce their use of fuel, water, electricity and paper. "We're challenging everyone to pursue conservation and efficiency -and if they help us improve, they might drive off in a new car or get several free tanks of gas as a reward" said Scott Wolf, Averitt's VP of corporate services. Since joining the EPA's SmartWay transport partnership in 2004, Averitt has saved an estimated 2.5 million gallons of diesel fuel and lowered carbon dioxide emissions by 26 percent. Company employees recently donated \$500,000 to St. Jude Children's Research Hospital in Memphis, TN., one of the world's premier pediatric cancer research centers.